



KIM LOONG
RESOURCES BERHAD

錦隆資源有限公司
197501000991(22703-K)

KIM LOONG RESOURCES BERHAD

Registration No. 197501000991 (22703-K)
(Incorporated in Malaysia)

Dear Valued Shareholders,

It is our pleasure to invite you to the Fiftieth Annual General Meeting (AGM) of the Company, which will be held as follows –

Date & Time : 17 July 2025 (Thursday) at 11.00 a.m.
Venue : Junior Ballroom, Level 11, DoubleTree by Hilton,
No. 12, Jalan Ngee Heng,
80000 Johor Bahru, Johor Darul Takzim.

The following documents of the Company are available at our website www.kimloong.com.my under the Investor Relations Section –

1. Annual Report 2025
2. Statement to Shareholders in relation to the Proposed Renewal of Authority for Share Buy-Back
3. Circular to Shareholders in relation to the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature
4. Corporate Governance Report 2025
5. Notice of the Fiftieth AGM and Form of Proxy
6. Request Form

You may request for printed copies of documents (Nos. 1, 2 and 3 above) by completing the Request Form enclosed.

Should you require any assistance, kindly contact our Share Registrar, Tacs Corporate Services Sdn Bhd at 03-7118 2688.

We thank you for your continued support to the Company.

Yours faithfully,

Gooi Seong Lim
Executive Chairman
Johor Bahru, Johor
Date : 29 May 2025

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Fiftieth Annual General Meeting of Kim Loong Resources Berhad will be held at the Junior Ballroom, Level 11, DoubleTree by Hilton, No. 12, Jalan Ngee Heng, 80000 Johor Bahru, Johor Darul Takzim on Thursday, 17 July 2025 at 11.00 a.m. for the following purposes:-

AGENDA

As Ordinary Business

1. To receive the Directors' Report and the Audited Financial Statements for the financial year ended 31 January 2025 together with the Auditors' Report thereon.
2. To approve the following payment to Directors:-
 - (a) Fees totalling RM370,800 for the financial year ended 31 January 2025. **(Ordinary Resolution 1)**
 - (b) Benefits of up to RM60,000 from this Annual General Meeting until the next annual general meeting of the Company. **(Ordinary Resolution 2)**
3. To re-elect the following Directors retiring in accordance with Clause 88 of the Constitution of the Company:-
 - (a) Mr. Gooi Seong Gum **(Ordinary Resolution 3)**
 - (b) Mr. Gooi Seong Heen **(Ordinary Resolution 4)**
4. To re-appoint Ernst & Young PLT as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Ordinary Resolution 5)**

As Special Business, to consider and if thought fit, to pass the following resolutions:-

5. AUTHORITY TO ALLOT AND ISSUE SHARES

"THAT subject always to the Companies Act, 2016 ("the Act"), the Constitution of the Company and the approval from Bursa Malaysia Securities Berhad ("Bursa Securities") and other governmental/regulatory bodies, where such approval shall be necessary, the Directors be and are hereby authorised pursuant to Sections 75 and 76 of the Act to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as they may in their absolute discretion deem fit and that the Directors be and are hereby empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities provided always that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being and that such authority shall continue in force until the conclusion of the next annual general meeting of the Company; AND THAT the shareholders of the Company do hereby waive their pre-emptive rights pursuant to Section 85 of the Act to be read with the Constitution of the Company to be first offered new shares of the Company ranking equally to the existing issued shares arising from any issue of new shares in the Company pursuant to Sections 75 and 76 of the Act."

(Ordinary Resolution 6)

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

6. PROPOSED RENEWAL OF AUTHORITY FOR SHARE BUY-BACK

“THAT subject to compliance with all applicable rules, regulations and orders made pursuant to the Companies Act, 2016 (“the Act”), the provisions of the Company’s Constitution and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and any other relevant authority, approval be and is hereby given to renew the authority for the Company to purchase its own shares through Bursa Securities, subject to the following:-

- (a) the maximum number of shares which may be purchased by the Company (which includes the shares already purchased and held as treasury shares) shall be 98,233,415 representing 10% of the total number of issued shares of the Company as at 25 April 2025;
- (b) the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the audited retained profits of the Company as at 31 January 2025 of RM72,751,650;
- (c) the authority conferred by this Ordinary Resolution will be effective immediately upon the passing of this Ordinary Resolution and will expire at the conclusion of the next annual general meeting or the expiry of the period within which the next annual general meeting is required by law to be held, whichever occurs first (unless earlier revoked or varied by ordinary resolution of the shareholders of the Company in a general meeting) but not so as to prejudice the completion of purchase(s) by the Company or any person before the aforesaid expiry date and in any event, in accordance with the provisions of the requirements issued by Bursa Securities or any other relevant authorities;
- (d) upon completion of the purchase by the Company of its own shares, the shares shall be dealt with in the following manner:-
 - (i) to cancel the shares so purchased; or
 - (ii) to retain the shares so purchased in treasury for distribution as dividend to the shareholders of the Company and/or resell through Bursa Securities and/or subsequently cancel the treasury shares and/or transfer the treasury shares for the purposes of or under an employees’ share scheme or as purchase consideration; or
 - (iii) to retain part of the shares so purchased as treasury shares and cancel the remainder;

and in any other manner as prescribed by Section 127 of the Act, rules, regulations and orders made pursuant to the Act and the requirements of Bursa Securities and any other relevant authority for the time being in force;

AND THAT the Directors of the Company be and are hereby authorised to take all steps as are necessary or expedient to implement or to effect the purchase(s) of the shares with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments as may be imposed by the relevant authorities from time to time and to do all such acts and things as the Directors may deem fit and expedient in the best interest of the Company.”

(Ordinary Resolution 7)

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

7. PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

"THAT subject always to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the renewal of the Proposed Shareholders' Mandate for the Company and / or its subsidiaries to enter into and give effect to the category of the recurrent related party transactions of a revenue or trading nature with the related parties, as specified in Section 2.3 of the Circular to Shareholders dated 29 May 2025 provided that such transactions are made on an arm's length basis and on normal commercial terms and subject further to the following:-

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and not to the detriment of the minority shareholders; and
- (b) disclosure is made in the Annual Report of the breakdown of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year based on the following information:-
 - (i) the type of the recurrent transactions made; and
 - (ii) the names of the related parties involved in each type of the recurrent transactions made and their relationship with the Company,

and such authority shall commence upon the passing of this Ordinary Resolution and shall continue to be in force until:-

- (a) the conclusion of the next annual general meeting of the Company following the general meeting at which such mandate was passed, at which time it will lapse, unless by a resolution passed at the meeting, the authority is renewed;
- (b) the expiration of the period within which the next annual general meeting after the date it is required to be held pursuant to Section 340(2) of the Companies Act, 2016 (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the said Act); or
- (c) revoked or varied by resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors and / or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and / or authorised by this Ordinary Resolution."

(Ordinary Resolution 8)

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

8. PROPOSED ALLOCATION OF OPTIONS TO MS. GOOI TSIH ERN PURSUANT TO THE EXECUTIVES' SHARE OPTION SCHEME ("ESOS")

"THAT approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time throughout the duration of the ESOS approved by the shareholders of the Company at the Extraordinary General Meeting held on 6 September 2024, to Ms. Gooi Tsih Ern, an Eligible Executive who is a person connected with Gooi Seong Lim, to subscribe for up to 9,823,341 new ordinary shares of the Company for the time being provided always that:-

- (a) she must not participate in the deliberation or discussion of her own allocation of Options and the allocation of Options to any Eligible Executives who are persons connected with her;
- (b) the allocation to her who, either singly or collectively through persons connected to her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time throughout the duration of the ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the ESOS shall be allocated, in aggregate, to the Directors and senior management of the Group who are Eligible Executives;

THAT the Proposed Allocation of Options to her shall be subject always to such terms and conditions of the ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of the shares of the Company pursuant to the ESOS to her from time to time, subject to the exercise of such Options that may be granted to her under the ESOS."

(Ordinary Resolution 9)

9. To consider any other business for which due notice shall have been given.

By Order of the Board

CHONG FOOK SIN (CCM PC No. 202008000484) (MACS 00681)
KAN CHEE JING (CCM PC No. 202008000596) (MAICSA 7019764)
CHUA YOKE BEE (CCM PC No. 202008000604) (MAICSA 7014578)
Company Secretaries

Petaling Jaya
29 May 2025

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

NOTES:

- (1) A member whose name appears in the Record of Depositors as at 10 July 2025 shall be regarded as a member entitled to attend, speak and vote at the meeting.

- (2) Proxy -

A member entitled to attend and vote at the meeting is entitled to appoint any person as his proxy to attend, speak and vote instead of him. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. To be valid, the Form of Proxy duly completed must be deposited at the Registered Office of the Company not less than twenty-four (24) hours before the time set for holding the meeting or any adjournment thereof. If the appointor is a corporation, this Form must be executed under its common seal or under the hand of its attorney. Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

- (3) Audited Financial Statements for the financial year ended 31 January 2025 -

The Audited Financial Statements are laid in accordance with Section 340(1)(a) of the Companies Act, 2016 for discussion only under Agenda 1. They do not require shareholders' approval and hence, will not be put for voting.

- (4) Ordinary Resolution 2 -

The Directors' benefits comprise the following -

- (a) Meeting allowance of RM500 per meeting day; and
- (b) Training benefits.

- (5) Ordinary Resolution 6 -

This resolution, if passed, will give the Directors authority to allot and issue new ordinary shares up to an amount not exceeding 10% of the total number of issued shares (excluding treasury shares) of the Company for such purposes as they may in their absolute discretion deem fit and in the best interest of the Company. This authority will commence from the date of this Annual General Meeting and unless revoked or varied by the Company at a general meeting, expire at the next annual general meeting.

The approval is a renewed general mandate and is sought to provide flexibility and to avoid delay and cost in convening a general meeting for such issuance of shares.

As at the date of this Notice, no new shares in the Company were issued pursuant to the authority granted to the Directors at the last annual general meeting held on 3 July 2024 and which will lapse at the conclusion of the Fiftieth Annual General Meeting.

NOTICE OF ANNUAL GENERAL MEETING (CONT'D)

Should there be a decision to issue new shares after the authority is sought, the Company will make an announcement of the actual purpose and utilization of proceeds arising from such issuance of shares.

By passing this resolution, the shareholders of the Company have waived their pre-emptive rights to be first offered new shares of the Company which will result in a dilution of their shareholding percentage in the Company.

(6) Ordinary Resolution 7 -

The detailed text on this resolution on the Proposed Renewal of Authority for Share Buy-Back is included in the Statement to Shareholders dated 29 May 2025 which is enclosed together with the Annual Report 2025.

(7) Ordinary Resolution 8 -

The detailed text on this resolution on the Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature is included in the Circular to Shareholders dated 29 May 2025 which is enclosed together with the Annual Report 2025.

(8) Ordinary Resolution 9 -

The ESOS which was approved by the shareholders at the Extraordinary General Meeting held on 6 September 2024, was implemented on 27 December 2024. Under the terms of the Bye-Laws governing and constituting the ESOS, Ms. Gooi Tsih Ern, an Eligible Executive who is a person connected with Gooi Seong Lim, is eligible to participate in the ESOS. As she is interested in the Proposed Allocation of Options, she has abstained and will continue to abstain from all deliberation and voting in respect of her entitlement under the ESOS at the relevant Board meetings. She will also abstain from voting in respect of her direct and indirect shareholdings in the Company, if any, on Ordinary Resolution 9 and has undertaken to ensure that persons connected with her will abstain from voting on Ordinary Resolution 9 at the Fiftieth Annual General Meeting.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

PURSUANT TO PARAGRAPH 8.27(2) OF THE MAIN MARKET LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

- (1) The following Directors are standing for re-election pursuant to Clause 88 of the Constitution of the Company at the Fiftieth Annual General Meeting:-

(a) Mr. Gooi Seong Gum

(b) Mr. Gooi Seong Heen

The profiles of the Directors standing for re-election as mentioned in paragraph above at the Fiftieth Annual General Meeting are set out in the Annual Report 2025 under the section named Profile of Directors.

- (2) The statement relating to the general mandate for authority to allot and issue shares is set out in Note 5 to the Notice of the Fiftieth Annual General Meeting.



KIM LOONG
RESOURCES BERHAD

錦隆資源有限公司
197501000991(22703-K)

FORM OF PROXY

CDS Account No.

Contact No.

I/We _____

Company No./NRIC No. (new) _____ (old) _____

of _____

being (a) member(s) of Kim Loong Resources Berhad do hereby appoint _____

_____ NRIC No. (new) _____ (old) _____

of _____

and/or failing whom _____ NRIC No. (new) _____

(old) _____ of _____

or failing whom the Chairman of the Meeting as my/our proxy to attend and vote for me/us and on my/our behalf at the Fiftieth Annual General Meeting of the Company to be held at the Junior Ballroom, Level 11, DoubleTree by Hilton, No. 12, Jalan Ngee Heng, 80000 Johor Bahru, Johor Darul Takzim on Thursday, 17 July 2025 at 11.00 a.m. and at any adjournment thereof in the manner as indicated below:-

No.	Ordinary Resolution	For	Against
1	Payment of Directors' fees		
2	Payment of Directors' benefits		
3	Re-election of Director : Mr. Gooi Seong Gum		
4	Re-election of Director : Mr. Gooi Seong Heen		
5	Re-appointment of Auditors		
6	Authority to allot and issue shares		
7	Proposed Renewal of Authority for Share Buy-Back		
8	Proposed Renewal of Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature		
9	Proposed Allocation of Options to Ms. Gooi Tsih Ern pursuant to the Executives' Share Option Scheme		

(Please indicate with an 'X' in the appropriate box against each resolution how you wish your proxy to vote. If no instruction is given, this form will be taken to authorise the proxy to vote at his/her discretion.)

Dated _____ day of _____ 2025

Number of shares held

Signature(s)/Common Seal of Member(s)

For appointment of two proxies, percentage of shareholdings to be represented by proxies:

	No. of Shares	Percentage
Proxy 1		
Proxy 2		
Total:		100%

NOTES:

A member whose name appear in the Record of Depositors as at 10 July 2025 shall be regarded as a member entitled to attend, speak and vote at the meeting.

A member entitled to attend and vote at the meeting is entitled to appoint any person as his proxy to attend, speak and vote instead of him. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy.

To be valid, the Form of Proxy duly completed must be deposited at the Registered Office of the Company not less than twenty-four (24) hours before the time set for holding the meeting or any adjournment thereof. If the appointor is a corporation, this Form must be executed under its common seal or under the hand of its attorney.

Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

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The Secretary
KIM LOONG RESOURCES BERHAD
Unit No. 203, 2nd Floor, Block C,
Damansara Intan,
No. 1, Jalan SS 20/27,
47400 Petaling Jaya,
Selangor Darul Ehsan.

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